

## **SILA: Surplus Lines Insurance**

Description     Thinking about getting a Surplus Lines license in addition to your existing PC license? This course is a great first step to open doors to new opportunities in the insurance industry.

This course provides an exploration of surplus lines and excess insurance. It begins with an introduction to surplus lines insurance, including its purpose, regulation, legal authority of non-admitted insurer transactions, underwriting cycles and distribution. The history and regulation of surplus lines insurers and the role of market participants such as Lloyd's of London are then explored. The place and role of state guaranty associations and their relation to financial requirements of admitted and nonadmitted insurers is described. Risk management and its use in the surplus lines and excess markets is thoroughly examined. A close look at captive insurers, including risk retention groups is also made. Specific examples of surplus lines and excess coverages is then undertaken, and the course concludes with a review of proposed legislation to increase the uniformity of regulation of surplus lines brokers.