

SILA COURSE DESCRIPTION/OUTLINE: *Understanding Variable Annuities*

Understanding Variable Annuities - This course provides the structure of variable annuities, explains the considerations for variable annuities as a retirement vehicle, describes the benefits, charges, credits, and discusses the advantages and disadvantages of variable annuities.

Upon completion of this course, you should be able to:

- Describe the structure of variable annuities
- Explain the considerations for variable annuities as a retirement investment
- Describe the phases of variable annuities
- Identify the variable annuity benefits, charges, and credits
- Explain the advantages and disadvantages of variable annuities
- Describe what an investor should consider regarding variable annuities