

## ***Producer Licensing Basics***

### **Class Outline**

#### Introduction to Insurance Licensing

- ◆ State Legislation and Role of Insurance Department
- ◆ NAIC / NIPR
- ◆ Licensing Terminology

#### General Licensing Requirements

- ◆ Types of Licenses
- ◆ Initial Resident License Requirements
- ◆ Prelicense Education
- ◆ License Examination
- ◆ Background Investigations, fingerprints, etc.
- ◆ Nonresident Licensing Requirements
- ◆ Appointments
- ◆ Contracts

#### Maintaining a License

- ◆ Change of Name or Address
- ◆ Continuation/Expiration/Renewal of License
- ◆ Continuing Education
- ◆ Renewal of Appointment
- ◆ Terminating the License
- ◆ Terminating the Appointment
- ◆ Reinstating a License

#### Variable Licensing

#### Agency Licensing

#### Legalities

- ◆ When a Licensee can Sell
- ◆ Record Keeping
- ◆ Revocations, Suspensions and

#### Penalties

- ◆ Final Exam