

# SILA: Insurance Law Designation Course

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## **Course Description**

This course explores relationships between the insurer, agent, and insured as created by the insurance contract. It also discusses other agency legal issues while providing a basic understanding of the principles of contract law and how they relate to insurance.

### **Chapter 1 Insurance - Then and Now**

Early Property and Casualty Developments; Surplus Lines Insurance; Life and Accident Coverages; 20th Century (1900-1999); 21st Century (2000-Today); Moving Forward

### **Chapter 2 The Insurance Contract**

Indemnity; Risk and the Transfer of Risk; Types of Insurance; Agents and Principals; Agency Legal Issues

### **Chapter 3 Legal Contract**

Contract Concepts; Contract - Characteristics; Contract - Special Legal Doctrines

### **Chapter 4 Regulating Insurance**

Paul v. Virginia; McCarran-Ferguson Act; NAIC; Federal Regulation; State Regulation; Company Regulation; Conclusion