

SILA: Insurance Fraud Designation Course

Course Description

Insurance fraud is often unreported because companies do not recognize that they have been defrauded or choose not to report the crime for fear of bad publicity. Learning to identify and expose insurance fraud during the underwriting and claims process is essential for all producers and adjusters.

Chapter 1 Introduction to Insurance Fraud

What is Insurance Fraud?; Consumer Attitudes; Characteristics of Those Who Commit Fraud; Consequences of Fraud

Chapter 2 Types of Insurance Fraud

Auto Insurance Fraud; Workers' Compensation Insurance Fraud; Life Insurance Fraud; Homeowners Insurance Fraud; Disaster Fraud; Identity Theft; Agents, Adjusters, and Insurers; Healthcare Fraud; Drug Diversion

Chapter 3 Insurance Fraud Red Flags

Identifying Insurance Fraud; Red Flags, in General; Red Flags and Workers' Compensation Insurance; Red Flags and Healthcare Fraud; Red Flags and Identity Theft; Special Investigative Units (SIUs); Red Flags and Property Insurance; Red Flags and Internal Fraud; Whistleblowers and Tips

Chapter 4 Examples of Insurance Fraud

Healthcare Fraud—Santa Ana, CA; "Insurance Agent" Fraud—Avon Park, Florida; Wire Fraud and Staged Theft of Equipment—Bossier City, Louisiana; Arson—Broken Arrow, Oklahoma; Staged Accident Scheme—Boca Raton, Florida; Drug Diversion and Medicaid Fraud—Lake City, Florida; Fake Homeowners and Auto Claims—Bismarck, North Dakota; Medical Fraud—Ridgewood, New Jersey; Faked Death—Long Island, New York; Auto Insurance Fraud—Kansas City, Missouri; Application Fraud—New York City, New York; Employee Benefits Fraud—Bad Axe, Michigan; Stolen Car Fraud—Heidelberg, Mississippi; Organized Crime and Insurance Fraud—New York City; Homeowners Insurance Fraud—Hail Damage, Midwest; Airbag Scam—Chattanooga, Tennessee; Workers' Compensation Fraud—Baltimore, Maryland; Application Fraud—Corbin City, Kentucky; Insurance Fraud and Money Laundering—Las Cruces, New Mexico; International Insurance Fraud—Tampa, Florida; Adjuster Fraud—Raleigh, North Carolina; Summary

Chapter 5 Fraud Legislation

False Claims Act; Federal Anti-Kickback Statute; Stark Law; Fraud Enforcement and Recovery Act; Mail and Wire Fraud; Felonies and Misdemeanors;