

SILA: Covering Disasters

Description In this course, the insurance aspects of Hurricane Katrina, as well as other disasters, are examined. First, an introduction to the insurance issues in question when a catastrophic disaster occurs is made that include those in property/casualty and life and health coverages. Then, the coverage needed by homeowners and businesses for disasters like hurricanes and flooding is detailed. The role risk management plays in planning for disasters is then explained. The legal battles over policy provisions and the payment of claims are considered followed by the government's analysis of the disaster. The course concludes with a discussion of the impact of disasters on insurers and the industry.