

# SILA: The Estate Planning Process

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## Course Description

Estate planning encompasses the accumulation, conservation and distribution of an estate. This course examines the different facets of planning for estate taxes and the use of life insurance. The gross estate is defined along with a discussion of some of the estate planning tools taking into account the various types of trusts. Estate planning techniques are considered including funding charitable remainder trusts with life insurance as well as lifetime gifting.

### Chapter 1 An Estate Planning Overview

Introduction; Estate Planning Basics; The Estate Planning Process; Overview of Estate Planning Tools

### Chapter 2 Valuing the Gross Estate

Introduction; Interests Owned at Death; Transfers with Retained Interest; Valuation of Property

### Chapter 3 Estate and Death Taxes

State Death Taxes; The Federal Estate Tax; The Federal Gift Tax; The Generation-Skipping Transfer Tax (GSTT)

### Chapter 4 Estate Planning Tools

Disposition by Will; Common Elements of a Trust; Types of Trusts; Taxation of Trusts; Life Insurance

### Chapter 5 Estate Planning Techniques

Advantages of Using Lifetime Gifts; The Use of Charitable Contributions; Funding a Charitable Remainder Trust with Life Insurance; The Unlimited Marital Deduction; Estate Liquidity and Life Insurance