

SILA: Insurance Law Designation Course

Course Description

This course explores relationships between the insurer, agent, and insured as created by the insurance contract. It also discusses other agency legal issues while providing a basic understanding of the principles of contract law and how they relate to insurance.

Chapter 1 Insurance - Then and Now

Early Property and Casualty Developments; Surplus Lines Insurance; Life and Accident Coverages; 20th Century (1900-1999); 21st Century (2000-Today); Moving Forward

Chapter 2 The Insurance Contract

Indemnity; Risk and the Transfer of Risk; Types of Insurance; Agents and Principals; Agency Legal Issues

Chapter 3 Legal Contract

Contract Concepts; Contract - Characteristics; Contract - Special Legal Doctrines

Chapter 4 Regulating Insurance

Paul v. Virginia; McCarran-Ferguson Act; NAIC; Federal Regulation; State Regulation; Company Regulation; Conclusion