

SILA: SECURITIES TRADING

Introduction

With the stock market making daily news, it's imperative for financial professionals to have a firm knowledge of the subject. This course provides an overview on trading, which includes various types of orders, the consolidated tape, and how to collect information on stocks and bonds. Students also will learn how to read trading information from the Wall Street Journal, an essential resource for broker/dealers and financial professionals. This is an educational necessity for beginners in the banking and financial industries.

Learning Objectives:

Upon completion of this course, the student will be able to:

- Describe the nature of stock exchanges
- List the functions of a specialist
- Discuss the concepts of block trading and program trading
- Describe the types of orders that exist such as market orders, limit orders, stop orders, stop limit orders, and alternative orders
- Explain order execution qualifiers and auction procedures
- Distinguish between the types of consolidated tape
- Analyze information reported on stocks and corporate bonds
- Identify redemption notices and how to spot tombstone advertisements

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